



**ORDER OF BUSINESS**

**June 12, 2025**

(Updated 6/6/2025 2:49 PM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Required Public Meeting [Sec. 3.01 (j-9) of Article 6243a-1 of Vernon's Revised Civil Statutes], Regular and Supplemental meetings called to order. Regular and Supplemental meetings recessed.</i>	
<b>8:30 a.m.</b>	<b>REQUIRED PUBLIC MEETING</b>	
<b>8:30 a.m.</b>	Go to Item #2	
<b>8:30 a.m.</b>	<b>2. Public Comment</b>	
<b>8:35 a.m.</b>	Go to Item #1	
<b>8:35 a.m.</b>	<b>1. Report on the Health and Performance of the Pension System</b>	
<b>8:35 a.m.</b>	<ul style="list-style-type: none"> <li>a. Quarterly Financial Reports</li> <li>b. City Contribution Update</li> </ul>	
<b>8:50 a.m.</b>	Adjourn Required Public Meeting	
<b>8:50 a.m.</b>	Go to Regular meeting	

Time	Item	Speaker(s)
	<i>Regular meeting reconvened</i>	
<b>8:50 a.m.</b>	<b>A. MOMENT OF SILENCE</b>	
<b>8:50 a.m.</b>	<b>B. APPROVAL OF MINUTES</b>	
	<ul style="list-style-type: none"> <li>1. Special Board meeting of April 29, 2025</li> <li>2. Regular meeting of May 8, 2025</li> </ul>	
<b>8:50 a.m.</b>	Go to Item #D1	
<b>8:50 a.m.</b>	<b>D. BRIEFING ITEMS</b>	
<b>8:50 a.m.</b>	<b>1. Public Comment</b>	
<b>8:55 a.m.</b>	Go to Item #C1	

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Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
8:55 a.m.	<p><b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b></p> <p><i>Note: Presentation of item #C1 - #C2 and possible action will occur during the Required Public Meeting</i></p>	
8:55 a.m.	1. <b>Quarterly Financial Reports</b>	
8:55 a.m.	2. <b>City Contribution Update</b>	
8:55 a.m.	3. <b>Board Chairman, Vice Chairman and Deputy Vice Chairman Election</b>	
9:05 a.m.	4. <b>Financial Audit Status</b>	
9:07 a.m.	5. <b>Executive Director Approved Pension Ministerial Actions</b>	
9:10 a.m.	6. <b>Approval of a De Minimis DROP Payment</b>	
9:20 a.m.	<p>7. <b>Board approval of Trustee education and travel</b></p> <p>a. Future Education and Business-related Travel</p> <p>b. Future Investment-related Travel</p>	
9:22 a.m.	8. <b>Board Members reports on Meetings, Seminars and/or Conferences Attended</b>	
9:25 a.m.	9. <b>Portfolio Update</b>	
9:35 a.m.	10. <b>Report on Investment Advisory Committee Meeting</b>	
9:40 a.m.	11. <b>Investment Advisory Committee Meeting Appointments</b>	
9:45 a.m.	12. <b>First Quarter 2025 Investment Performance Analysis</b>	<i>Aaron Lally &amp; Collin Kowalski (Meketa)</i>
10:05 a.m.	13. <b>Fourth Quarter 2024 Private Markets Review</b>	
10:15 a.m.	<p>14. <b>Legislative Update</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	

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Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:30 a.m.	15. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	
11:00 a.m.	Go to Item #D2	
11:00 a.m.	<b>D. BRIEFING ITEMS</b>	
11:00 a.m.	2. Executive Director's report <ul style="list-style-type: none"> <li>a. Associations' newsletters               <ul style="list-style-type: none"> <li>• <a href="#">NCPERS Monitor (June 2025)</a></li> <li>• <a href="#">TEXPERS Pension Observer (Vol. 2, 2025)</a></li> </ul> </li> <li>b. Open Records</li> <li>c. Non-member Trustee Election Update</li> </ul>	
11:01 a.m.	Adjourn Regular meeting	
11:01 a.m.	Go to Supplemental	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
11:01 a.m.	Go to Item C	
11:01 a.m.	<b>C. BRIEFING ITEMS</b>	
11:01 a.m.	Public Comment	
11:01 a.m.	Go to Item A	
11:01 a.m.	<b>A. APPROVAL OF MINUTES</b>	
11:01 a.m.	Regular meeting of May 8, 2025	
11:01 a.m.	Go to Item B	
11:01 a.m.	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
11:01 a.m.	Quarterly Financial Reports	
11:02 a.m.	Adjourn Supplemental meeting	